

LEGISLATIVE COUNCIL
Question Without Notice

Wednesday, 16 October 2019

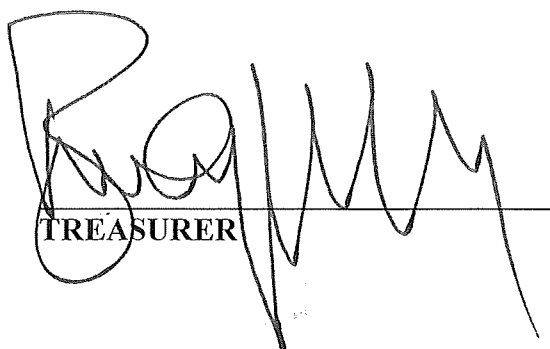
C1269. Hon Peter Collier to the Minister for Environment representing the Treasurer

I refer to page 247 of the 2018-19 Annual Report on State Finances and I ask:

1. What is the amount of royalty payments made by Mineral Resources in respect to iron ore from the Koolyanobbing deposit it acquired from Cliffs Resources?
2. What is the iron ore royalty rebate paid to date by the State Government to Mineral Resources in respect to iron ore from the Koolyanobbing deposit it acquired from Cliffs Resources?

Answer

1–2. Page 236 of the 2019-20 Budget Paper No. 2 provided figures on the Koolyanobbing Mine Financial Assistance Program. Under the program, royalty payments are fully rebated. The figure of \$17.008 million for 2018-19 consisted of a royalty rebate payment of \$12.008 million to Mineral Resources and a royalty rebate payment of \$5 million to Cleveland-Cliffs. Updated figures will be published in the 2020-21 Budget.



TREASURER