

LEGISLATIVE COUNCIL
Question Without Notice

Tuesday, 4 June 2019

C538. Hon Robin Chappie to the Leader of the House representing the Premier

I refer to the State Agreement Act governing operations by Mineral Resources at Koolyanobbing and ask:

1. Does the Minister agree that a rise in iron ore prices has delivered additional revenue to the Government?
2. Does the Minister acknowledge that companies engaged in iron ore mining are making a significantly increased profit as a result of increased iron ore prices?
3. If yes to (2), does the Minister agree that the current agreement between the Government and Mineral Resources for large royalty and wharfage discounts is providing a less beneficial deal for the WA tax payer?
4. What will the Minister do to address the extremely generous subsidies for mining companies?

Answer

(1)-(2) Yes.

(3) The support arrangement provided to Mineral Resources Ltd continues to provide jobs and other benefits to Western Australia by enabling the continuation of a mining operation that was otherwise going to cease ahead of schedule.

(4) The Government will continue to honour the agreement reached with Mineral Resources Ltd.

