

LEGISLATIVE COUNCIL
Question On Notice

Tuesday, 13 June 2017

52. Hon Robin Chappie to the Minister for Environment representing the Treasurer

I refer to the *Report on consultants engaged by Government for the six months ended 30 June 2016*, and ask:

- (a) will the Minister please provide an itemisation of expenditure on financial advice provided by Deloitte Touche Tohmatsu on the sale of Utah Point;
- (b) will the Minister please provide an itemisation of expenditure on financial advice provided by Rothschild/Deloitte on the sale of Fremantle Port and Utah Point;
- (c) will the Minister please provide information and itemisation of expenditure on any financial advice provided on the sale of Fremantle Port and Utah Point not included in this document;
- (d) will the Minister please table any reports produced by the consultants; and
- (e) if no to (d), why not?

Answer

(a) Deloitte Touche Tohmatsu – Utah Point Sale – six months to 30 June 2016:

Detail	Cost
Professional Services to 30 April 2016 – Separation and Optimisation Advice	\$219,082
Accrual May and June	\$56,000
Sub-Total	\$275,082
GST	\$27,508
Total	\$302,590

(b) Rothschild/Deloitte – six months to 30 June 2016:

Detail	Cost		
	Total	Fremantle	Utah
Phase 2 Fee December 2015	\$164,091	\$106,659	\$57,432
Phase 2 & 3 Fee January 2016	\$66,000	\$29,250	\$36,750
February charges	\$182,500	\$129,125	\$53,375
March charges	\$200,000	\$145,750	\$54,250
April charges	\$200,000	\$145,750	\$54,250
May charges	\$200,000	\$142,250	\$57,750

June charges	\$202,750	\$145,000	\$57,750
Sub-Total	\$1,215,341	\$843,784	\$371,557
GST	\$121,534	\$84,378	\$37,156
Total	\$1,336,875	\$928,162	\$408,713

(c)

- Utah Point sale – other financial advice – Accounting advice from Deloitte – six months to 30 June 2016

Detail	Cost
Deloitte Invoice 1-2033537	\$15,000
Deloitte Invoice period to Apr 2016	\$28,272
Sub-Total	\$43,272
GST	\$4,327
Total	\$47,599

- Fremantle Ports sale – other financial advice – Accounting & Tax advice from PricewaterhouseCoopers – six months to 30 June 2016:

Detail	Cost
PWC 36550527 Fremantle Port - Accounting & Tax - Services for January & February 2016	\$73,857
PWC 36550949 March 2016 and April 2016 progress fee for professional services	\$37,793
PWC 36551231 Fremantle Port - Accounting & Tax Services - May 2016	\$105,200
Accrual June - estimate	\$150,000
Sub-Total	\$366,850
GST	\$36,685
Total	\$403,535

(d) No.

(e) Reports provided by the consultants in question are considered commercial-in-confidence and as such cannot be tabled. The Reports contain highly sensitive commercial information which if disclosed, has the potential to compromise the State Government's position in current and future commercial relationships.

