

LEGISLATIVE COUNCIL
Question on notice

Tuesday, 14 May 2013

28. Hon Robin Chapple to the Minister for Agriculture and Food representing the Minister for Mines and Petroleum.

(1) Can the Minister confirm that the Browse Basin contains proven gas reserves of 860 million cubic metres of gas and 95 million cubic metres of condensate, contained within three fields known as Brecknock, Calliance and Torosa?

(2) If no to (1), what are the correct figures?

(3) What portion of the gas and condensate in each of the fields, in cubic metres, is owned by the State of Western Australia?

(4) What will be the financial return to the State, in royalty payments, in the event that these fields are exploited and processed at an onshore facility?

(5) What will be the financial return to the State, in royalty payments, in the event that these fields are exploited and processed on a floating facility?

Answer

(1) No, the estimates quoted are not current.

(2) Current contingent resource estimates suggest the Brecknock, Calliance and Torosa fields contain 439 billion cubic metres of gas, and 66 million cubic metres of condensate.

(3) The Torosa field is partly in State waters around Scott Reef and under the Reef itself. The State petroleum leases are assessed to contain in the order of 15 per cent of recoverable resources for all the fields.

(4)-(5) Regardless of either development option the State is still determining a position on tax and royalty sharing arrangements with the Commonwealth.

