

LEGISLATIVE COUNCIL

Question on notice

15 MAY 2012

Thursday, 29 March 2012

5388. Hon Robin Chapple to the Minister for Mines and Petroleum.

- (1) How much funding was provided in funding assistance, in the year 2011 to date, for uranium exploration?
- (2) Which uranium exploration projects were funded in the year 2011 to date?
- (3) Since 2009, how many uranium exploration projects and which projects have been funded through Royalties for Regions component of the co-funded Royalties for Regions exploration drilling program?
- (4) What is the individual and total amount given to these uranium exploration projects in the period between 2009 and to date?

Answer

1. From 1 January 2011 to 30 April 2012, \$601,683 in Co-funded Drilling grants have been refunded to companies which have undertaken the drilling projects and whose applications stated that uranium was the main or subsidiary element in the suite of elements for which they were exploring.
2. Projects that have received payments from 1 January 2011 to 30 April 2012:

Encounter Resources Ltd	Yeneena
Enterprise Metals Limited	Eucla Drilling Project
Teck Australia	Haig and NSD
U3O8 Limited	Kunderong Range
URANEX NL	Bremer Basin Project
Aurora Minerals Limited	Glenburgh
Mega Redport Limited	Three Blind Uranium Targets at Kintyre Rocks

- (3)-(4) See attached tabled paper [_____].



MINISTER FOR MINES AND PETROLEUM

Co-funded drilling round	Company	Project (drilling undertaken)	Target commodities	Total re-fund to end April 2012
Round 1 (2009/10)	Aura Energy Ltd	Junction Palaeochannel	Uranium	\$ 24,044
Round 1 (2009/10)	Encounter Resources Ltd	Yeneena	Base Metals, Uranium	\$ 150,000
Round 1 (2009/10)	Toro Energy	Lake Mackay IOCG Targets	Copper Gold (Uranium)*	\$ 59,545
Round 1 (2009/10)	U3O8 Ltd	Ashburton JV EIS2009	Uranium, Base Metals	\$ 136,363
Round 1 (2009/10)	U3O8 Ltd	Clever Mary EIS2009	Uranium	\$ 43,200
Round 2 (2010/11)	Encounter Resources Ltd	Yeneena Project	Mn, U, Cu	\$ 52,760
Round 2 (2010/11)	Enterprise Metals Limited	Eucla Drilling Project	Fe, Au, Cu, U (IOCG)	\$ 74,698
Round 2 (2010/11)	Mega Redport Limited	Three Blind Uranium Targets at Kintyre Rocks	Uranium	\$ 104,920
Round 2 (2010/11)	Teck Australia	Haig and NSD	Cu, Au +/- U	\$ 150,000
Round 2 (2010/11)	U3O8 Limited	Kunderong Range	Uranium	\$ 125,000
Round 2 (2010/11)	URANEX NL	Bremer Basin Project	Uranium	\$ 27,500
Round 3 (2011/12)	Aurora Minerals Limited	Glenburgh	Au; Cu; Uranium	\$ 66,805
			TOTAL	\$ 1,014,835

* Uranium not mentioned in application but subsequently discovered